

Effective date of this Endorsement: <Effective Date>

This Endorsement is attached to and forms a part of Policy Number: <Policy Number>

<Insurer> Referred to in this endorsement as either the "Insurer" or the "Underwriters"

GEORGIA AMENDATORY ENDORSEMENT TO POLICY TERMS AND CONDITIONS

This endorsement modifies insurance provided under the following:

<Product Name>

1. The phrase "Optional Extension Period", wherever it appears in Clause IX. NOTIFICATION B. shall be deemed to include "Automatic Extension Period."

2. The second sentence of Clause X. GENERAL CONDITIONS C. Cancellation/Nonrenewal 1. is deleted and replaced with the following:

The **Named Insured** may cancel this Policy by surrender thereof to the Underwriters, or by mailing or delivering to the Underwriters written notice stating when, not less than thirty (30) days thereafter, such cancellation shall be effective. If by statute, regulation or contract this Policy may not be cancelled unless notice is given to a governmental agency, mortgagee or other third party, the Underwriters, after receiving the **Named Insured's** request for cancellation, shall mail or deliver such notice stating the date cancellation shall become effective, but such date shall not be less than ten (10) days from the date of mailing or delivery of the notice.

3. Clause X. GENERAL CONDITIONS C. Cancellation/Nonrenewal 2. is amended to add the following after the first sentence thereof:

If notice of cancellation is provided by mail it shall be sent by first class mail to the **Named Insured's** last address of record and shall state the reason for cancellation. Such notice also shall be sent to any lienholder.

4. Clause X. GENERAL CONDITIONS C. Cancellation/Nonrenewal is amended to add the following at the end of section 4 thereof:

If the Underwriters condition renewal upon a change in the Limit of Liability or type of coverage, reduction of coverage, increase in Retention, addition of an exclusion, or upon an increase in premium in excess of 15% of the current Policy's premium (other than a premium increase due to a change in risk or exposure, including a change in experience modification or resulting from an audit of auditable coverages), then the Underwriters shall mail or deliver written notice of the conditional renewal to the **Named Insured's** last address of record at least forty-five (45) days prior to the end of the **Policy Period**. If the premium increase for the renewal Policy exceeds 15% of the current Policy's premium, then the notice shall contain the dollar amount of the increase.

5. Clause X. GENERAL CONDITIONS C. is amended further to add the following at the end of this section:

Notices required by this Clause X.C. shall be delivered in person or by depositing the notice in the U.S. mail to be dispatched by at least first class mail to the **Named Insured's** last address of record, and any governmental agency, mortgagee or other third party, where applicable, and receiving the receipt provided by the U.S. Postal Service or such other evidence of mailing as

prescribed or accepted by the U.S. Postal Service. Delivery of written notice by the Underwriters is equivalent to mailing. First class mailing or delivery of such notice is sufficient notice.

6. Clause XI. **OPTIONAL EXTENSION PERIOD A.** is amended to add the following at the beginning of this section:

If the Named Insured or the Underwriters cancel or nonrenew this Policy, then the **Named Insured** shall have an automatic thirty (30) day extension of the coverage granted hereunder, but only with respect to any **Wrongful Act** committed before the effective date of cancellation or nonrenewal. This period shall be referred to herein as the "Automatic Extension Period." The right to the Automatic Extension Period shall not be available in the event of nonrenewal or cancellation of this Policy resulting from the failure to pay any premium due. The Automatic Extension Period shall run concurrently with the sixty (60) day period for reporting **Claims** after the end of the Policy Period as provided in Clause IX. **NOTIFICATION A.**

The regulatory requirements set forth in this Amendatory Endorsement shall supersede and take precedence over any provisions of this Policy or any endorsement to this Policy, whenever added, that are inconsistent with or contrary to the provisions of this Amendatory Endorsement, unless such Policy or endorsement provisions comply with the applicable insurance laws of this state.

All other terms and conditions of this Policy remain unchanged.

Authorized Representative