

Effective date of this Endorsement:<Effective Date>
This Endorsement is attached to and forms a part of Policy Number:<Policy Number>
<Insurer> Referred to in this endorsement as either the “Insurer” or the “Underwriters”

**ILLINOIS AMENDATORY ENDORSEMENT TO PRIVATE ORGANIZATION DIRECTORS, OFFICERS
AND ENTITY LIABILITY CLAUSE**

This endorsement modifies insurance provided under the following:

<Product Name>

1. Clause II. DEFINITIONS C. is amended so that the second parenthetical in this section reads as follows:

(other than regular or overtime wages, salaries, fees or benefits of the directors, officers or employees of the **Insured Organization** or of the Underwriters, or the **Insured Organization’s** or the Underwriters’ overhead expenses)
2. Clause II. DEFINITIONS D. is amended to add the following at the end of this section:

Defense Costs also shall not include salaries, regular or overtime wages, fees or benefit expenses associated with directors, officers or employees of the Underwriters or the Underwriters’ overhead expenses.
3. The first sentence of Clause II. DEFINITIONS I. is amended to delete the following:

(including prejudgment and post judgment interest awarded against an **Insured** on that part of any judgment paid by the Underwriters)
4. Clause II. DEFINITIONS I. is amended to add the following as the second sentence thereof:

Provided, however, that under Illinois law punitive damages are insurable only if such damages are based on vicarious liability for another’s acts or omissions.

The regulatory requirements set forth in this Amendatory Endorsement shall supersede and take precedence over any provisions of this Policy or any endorsement to this Policy, whenever added, that are inconsistent with or contrary to the provisions of this Amendatory Endorsement, unless such Policy or endorsement provisions comply with the applicable insurance laws of this state.

All other terms and conditions of this policy remain unchanged.

Authorized Representative