

Effective date of this Endorsement:

This Endorsement is attached to and forms a part of Policy Number:

Beazley Insurance Company, Inc., Referred to in this endorsement as either the "Insurer" or the "Underwriters"

IOWA AMENDATORY ENDORSEMENT TO POLICY TERMS AND CONDITIONS

This endorsement modifies insurance provided under the following:

1. Clause X. **GENERAL CONDITIONS** C. Cancellation/Nonrenewal 4. is amended to add the following:

The notice of nonrenewal shall state the reason for the nonrenewal. If the Underwriters condition renewal upon a premium or retention increase of more than twenty-five percent (25%), or a material reduction in the limits or coverage of this Policy, the Underwriters shall provide written notice to the **Named Insured** at least forty-five (45) days before the end of the **Policy Period**.

If the Underwriters do not provide written notice of nonrenewal or a change in terms at renewal as described above to the **Named Insured** at least forty-five (45) days before the end of the **Policy Period**, the **Named Insured** has the option to continue the expiring **Policy Period** for the remainder of the notice period plus an additional thirty (30) days at the premium rate of this Policy.

The regulatory requirements set forth in this Amendatory Endorsement shall supersede and take precedence over any provisions of this Policy or any endorsement to this Policy, whenever added, that are inconsistent with or contrary to the provisions of this Amendatory Endorsement, unless such Policy or endorsement provisions comply with the applicable insurance laws of this state.

All other terms and conditions of this Policy remain unchanged.

Authorized Representative