

Effective date of this Endorsement: <Effective Date>
This Endorsement is attached to and forms a part of Policy Number: <Policy Number>
<Insurer> Referred to in this endorsement as either the "Insurer" or the "Underwriters"

NEW JERSEY AMENDATORY ENDORSEMENT TO THE FIDUCIARY LIABILITY CLAUSE

This endorsement modifies insurance provided under the following:

<Product Name>

1. Clause I. **INSURING CLAUSES A.** is amended to add the following before the words "or the last day of the **Optional Extension Period**" wherever they appear:

 , the Automatic Extension Period

The regulatory requirements set forth in this Amendatory Endorsement shall supersede and take precedence over any provisions of this Policy or any endorsement to this Policy, whenever added, that are inconsistent with or contrary to the provisions of this Amendatory Endorsement, unless such Policy or endorsement provisions comply with the applicable insurance laws of this state.

All other terms and conditions of this Policy remain unchanged.

Authorized Representative