

Effective date of this Endorsement: <Effective Date>
This Endorsement is attached to and forms a part of Policy Number: <Policy Number>
<Insurer> Referred to in this endorsement as either the "Insurer" or the "Underwriters"

NORTH CAROLINA AMENDATORY ENDORSEMENT TO POLICY TERMS AND CONDITIONS

This endorsement modifies insurance provided under the following:

<Product Name>

1. Clause X. GENERAL CONDITIONS C. Cancellation/Nonrenewal 2. is amended by deleting the words "ten (10) days" and replacing them with "fifteen (15) days".
2. Clause X. GENERAL CONDITIONS C. Cancellation/Nonrenewal 2. is amended to add the following:

The notice shall be delivered or mailed to the **Named Insured** at the mailing address shown in Item 1. of the Declarations and to any designated mortgagee or loss payee at their addresses shown in this Policy or at their last known addresses. A copy of the notice shall also be sent to the **Named Insured's** agent or broker of record. The cancellation will not be effective if the amount due is paid before the effective date set forth in the notice of cancellation.

3. Clause X. GENERAL CONDITIONS C. Cancellation/Nonrenewal 4. is amended to add the following:

A copy of the notice of nonrenewal will be provided to any designated mortgagee loss payee at their addresses shown in this Policy or at their last known addresses and to the producer of record, if any. Such notice shall contain the specific reason for the nonrenewal.

If the Underwriters condition renewal of this Policy upon a reduction of coverage, increased Retention or increase in premium, other than at the request of the **Named Insured**, then the Underwriters shall provide written notice to the **Named Insured** at the mailing address shown in Item 1. of the Declarations and to any designated mortgagee or loss payee at their addresses shown in this Policy or at their last known addresses, at least forty-five (45) days before the end of the **Policy Period**. A copy of the notice for nonrenewal shall also be sent to the **Named Insured's** agent or broker of record. Such notice shall contain the specific reason for the conditional renewal and shall set forth the premium due and describe any additional proposed changes.

If the Underwriters renew this Policy but do not provide the renewal terms and statement of premium due, the **Named Insured** may cancel the renewal policy within thirty (30) days following receipt of the renewal terms and statement of premium due. For refund purposes, the earned premium for any period of coverage shall be calculated pro rata upon the premium applicable to this Policy instead of the renewal policy. In such event, the **Named Insured** shall have the right to an extension of the coverage granted under this Policy at the same cost for a period of forty-five (45) days after the Underwriters have provided the **Named Insured** such notice. Any such extension shall not in any way increase the Underwriters' maximum aggregate liability for Loss under this Policy as set forth in the Declarations.

4. Clause X. **GENERAL CONDITIONS C.** Cancellation/Nonrenewal is amended to add the following at the end of this section:

Within forty-five (45) days after the **Named Insured's** written request, the Underwriters shall provide, if applicable, the following **Loss** information covering a three (3) year period:

- a. Aggregate information on total closed **Claims**, including date and description of occurrence, and any paid **Loss**;
 - b. Aggregate information on total open **Claims**, including date and description of occurrence and amounts of any payments;
 - c. Information on notice of any occurrence, including date and description of occurrence.
5. Clause XI. **OPTIONAL EXTENSION PERIOD A.** is amended to add the following:

The **Optional Extension Period** offered by the Underwriters shall be at least one year in length.

6. Clause XI. **OPTIONAL EXTENSION PERIOD D.** is deleted and replaced with the following:

- D. The Limit of Liability applicable to the **Optional Extension Period** shall be part of, and not in addition to, the Limit of Liability for the immediately preceding **Policy Period**, unless the **Named Insured** requests, in the alternative, an **Optional Extension Period** with a separate limit of liability equal to 100% of the aggregate Limit of Liability stated in Item 4. of the Declarations and agrees to pay any additional premium assessed by the Underwriters.

The regulatory requirements set forth in this Amendatory Endorsement shall supersede and take precedence over any provisions of this Policy or any endorsement to this Policy, whenever added, that are inconsistent with or contrary to the provisions of this Amendatory Endorsement, unless such Policy or endorsement provisions comply with the applicable insurance laws of this state.

All other terms and conditions of this Policy remain unchanged.

Authorized Representative