

Effective date of this Endorsement:

This Endorsement is attached to and forms a part of Policy Number:

Beazley Insurance Company, Inc., Referred to in this endorsement as either the "Insurer" or the "Underwriters"

**OKLAHOMA AMENDATORY ENDORSEMENT TO PRIVATE ORGANIZATION DIRECTORS,
OFFICERS AND ENTITY LIABILITY CLAUSE**

This endorsement modifies insurance provided under the following:

1. Clause II. DEFINITIONS C. Costs of Investigation is amended so that the second parenthetical in this section reads as follows:

(other than regular or overtime wages, salaries, fees or benefits of the directors, officers or employees of the Insured Organization or of the Underwriters, or the Insured Organization's or the Underwriters' overhead expenses)
2. Clause II. DEFINITIONS D. Defense Costs is amended to add the following at the end of this section:

Defense Costs also shall not include salaries, regular or overtime wages, fees or benefit expenses associated with directors, officers or employees of the Underwriters or the Underwriters' overhead expenses.
3. The first sentence of Clause II. DEFINITIONS I. Loss is amended to delete the phrase "most favoring coverage for punitive, exemplary or multiple damages."

The regulatory requirements set forth in this Amendatory Endorsement shall supersede and take precedence over any provisions of this Policy or any endorsement to this Policy, whenever added, that are inconsistent with or contrary to the provisions of this Amendatory Endorsement, unless such Policy or endorsement provisions comply with the applicable insurance laws of this state.

All other terms and conditions of this Policy remain unchanged.

Authorized Representative