

Effective date of this Endorsement: <Effective Date>  
This Endorsement is attached to and forms a part of Policy Number: <Policy Number>  
<Insurer> Referred to in this endorsement as either the "Insurer" or the "Underwriters"

**UTAH AMENDATORY ENDORSEMENT FIDUCIARY LIABILITY CLAUSE**

This endorsement modifies insurance provided under the following:

<Product Name>

1. Clause **II. DEFINITIONS C. Application** is amended by adding the following:  
The **Application** must be attached to the Policy at issuance in order to be part of this Policy.
2. The first paragraph of Clause **II. DEFINITIONS N. Loss** is amended by adding the following:  
In applying the foregoing, punitive damages are not insurable under Utah law.

The regulatory requirements set forth in this Amendatory Endorsement shall supersede and take precedence over any provisions of this Policy or any endorsement to this Policy, whenever added, that are inconsistent with or contrary to the provisions of this Amendatory Endorsement, unless such Policy or endorsement provisions comply with the applicable insurance laws of this state.

All other terms and conditions of this Policy remain unchanged.

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Authorized Representative