

Effective date of this Endorsement: <Effective Date>
This Endorsement is attached to and forms a part of Policy Number: <Policy Number>
<Insurer> Referred to in this endorsement as either the "Insurer" or the "Underwriters"

VIRGINIA AMENDATORY ENDORSEMENT TO FIDUCIARY LIABILITY CLAUSE

This endorsement modifies insurance provided under the following:

<Product Name>

1. Clause **II. DEFINITIONS** N. is amended to delete the words "and post judgment" and to add the following.

Notwithstanding the foregoing, **Loss** shall include punitive damages to the extent such damages are insurable in Virginia.
2. Clause **II. DEFINITIONS** B. is deleted and replaced with the following:

B. "**Administrator**" means a natural person with responsibility for **Administration**.
3. Clause **II. DEFINITIONS** O. 5. is deleted in its entirety.
4. Clause **II. DEFINITIONS** O. 7. is amended to delete the words "unless that **ESOP** is specifically included within the definition of **Plan** by written endorsement attached hereto".

The regulatory requirements set forth in this Amendatory Endorsement shall supersede and take precedence over any provisions of this Policy or any endorsement to this Policy, whenever added, that are inconsistent with or contrary to the provisions of this Amendatory Endorsement, unless such Policy or endorsement provisions comply with the applicable insurance laws of this state.

All other terms and conditions of this Policy remain unchanged.

Authorized Representative